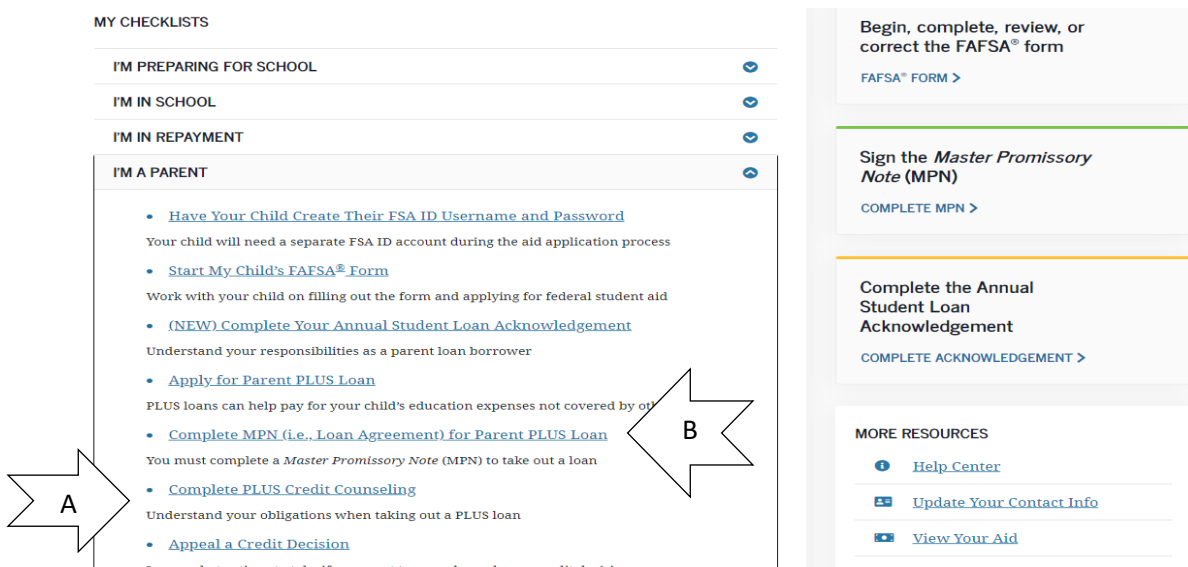


PROCEDURES FOR OBTAINING A DIRECT PARENT PLUS LOAN

- 1) Fill out the 2022-2023 Free Application For Federal Student Aid (FAFSA) at: <https://studentaid.gov>
  - I. If the student is selected for Verification, all the required paperwork must be submitted and finalized before the loan can be processed.
- 2) Visit <https://studentaid.gov> and log in using your FSA ID (Username) or verified Email Address & Password (Parents Only)



- 3) Complete: PLUS Counseling (→ A) & a Master Promissory Note Parent PLUS (MPN) (MPN) (B ←)
  - I. Do not confuse Financial Awareness with Entrance Counseling.



- 4) Complete the Federal Direct Parent PLUS Loan Request Form (attached)

\*Please Note: The interest rate for **New** Parent Plus Loans is 7.54%

**\*\*\*Students are strongly advised to borrow from the Federal Direct (Subsidized and Unsubsidized) Loan program first. If additional loan funds are still needed, we suggest the Federal Direct PLUS (for the parents of dependent students). We advise families to exhaust all federal loan options before using private education loans.**

**Federal Direct PARENT PLUS Loan Application**

**Student's Information**

STUDENT'S LAST NAME \_\_\_\_\_ STUDENT'S FIRST NAME \_\_\_\_\_ MI \_\_\_\_\_  
STUDENT'S EEMPLID \_\_\_\_\_ DATE OF BIRTH \_\_\_\_\_

**Borrower Information; to be completed by the Parent Borrower**

**Name:** \_\_\_\_\_  
LAST NAME FIRST NAME MI

**Date of Birth:** \_\_\_\_/\_\_\_\_/\_\_\_\_  
MM DD YYYY

**Marital Status:**  Single  Married  Divorced  Widowed As of Date: \_\_\_\_\_

**Social Security Number:** \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

**Address:** \_\_\_\_\_  
NUMBER/STREET APT# CITY STATE ZIP

**Phone:** (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

**Email:** \_\_\_\_\_

**Relationship to Student:** \_\_\_\_\_

**Citizen:**  Yes  No If you answered NO, are you a permanent resident of the U.S.?  Yes  No

If you are a permanent resident, alien registration number: **A-** \_\_\_\_\_

**Driver's License Issuing State:** \_\_\_\_\_ **License #:** \_\_\_\_\_

**Loan Amount Requested**

For each academic year, you may borrow up to (but not more than) KBCC's cost of attendance, minus the amount of other financial assistance the student receives. KBCC determines the cost of attendance based on federal guidelines. It is important not to borrow more that you can afford to repay, even if you are eligible to borrow more.

Requested Loan Amount: \$ \_\_\_\_\_

(Loan Period: Loan requests are processed for the Fall 2022/Spring 2023 semesters. Loan disbursements will be made in two equal payments/installments for the loan period certified.)

**Credit Balance Option**

Your Direct PLUS Loan will first be applied to the student's school account to pay for tuition and fees, room and board (if applicable), and if you provide authorization, other educationally related charges. Any loan amount that remains after these charges have been paid is called a credit balance. You may choose to have the school pay the credit balance to you or to the student.

If there is a credit balance (refund) after your Direct PLUS Loan has been applied to the student's account, to whom do you want the school to pay the credit balance?

Parent (*Myself*)  The Student

**Parent's Certification:** Your signature below certifies that you understand that this request form is not a promissory note. The promissory note needs to be completed by the parent online by visiting: [www.studentaid.gov](http://www.studentaid.gov).

No request for a Direct Loan can be processed until the Office of Financial Aid has received the results of your child's/the student's 2022-2023 FAFSA; collected any required documentation; and determined the application information to be correct.

Federal Student Aid & City University of New York policy requires that students maintain half-time (6 Credits) in order to receive the disbursement of Direct Loan Funds.

**Parent's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**\*\*\*Office use only\*\*\***

Parent's Emplid #: \_\_\_\_\_

Received by: \_\_\_\_\_

Date: \_\_\_\_\_