

Kingsborough Community College of the City University of New York

Department of Business

ACC 2200: Intermediate Accounting II

(Prerequisite: ACC 2100, 3 credit course)

Bulletin Description:

Continued study of financial accounting and accounting standards. Application of Generally Accepted Accounting Principles to current and long-term assets, current and long-term liabilities and stockholder's equity. In addition, time value of money is discussed.

Course Objectives:

1. Apply GAAP to Inventory Valuation
2. Account for the acquisition, use, and disposition of property, plant and equipment and intangible assets
3. Account for liabilities using GAAP
4. Apply the time value of money concepts to accounting problems.
5. Apply GAAP to stockholder's equity transactions.

Textbook:

Intermediate Accounting 11th edition by J David Spiceland. ISBN 9781264582808

If you took Acc 2100 at Kingsborough and purchased Connect, you do NOT need to purchase the book again. If needed Connect can be purchased directly from publisher using the link provided before the term begins at a discount. Connect access is mandatory!

Grading:

Concept Overview Videos: 10%

Smartbook: 10%

Homework: 10%

Quizzes: 10%

Midterm: 30%

Final: 30%

Grading Scale: A= 94, B=84, C=74, D=60, F=< 60. Minimum GPA of 60 is required to pass.

Access-Ability Services:

Individuals with disabilities who require academic accommodations should contact:

<https://www.kbcc.cuny.edu/access-ability/>

Academic Integrity:

Academic dishonesty is prohibited by CUNY and Kingsborough Community College and is punishable by penalties, including failing grades, suspension, and expulsion. Examples of academic dishonesty include, but are not limited to, cheating, plagiarism, internet plagiarism, obtaining unfair advantages, and falsification of records.

https://www.kbcc.cuny.edu/studentaffairs/student_conduct/academic_integrity.html

Week 1	Chapter 8	Inventory Measurement Inventory Classification Perpetual and Periodic Inventory Systems Consigned Goods Goods in Transit Inventory Costing Methods (FIFO, LIFO, and Weighted Average)	Concept Overview Videos Smartbook Homework Quiz
Week 2	Chapter 9	Inventory: Additional Issues Lower of Cost or Net Realizable Value Lower of Cost or Market Gross Profit Method of Estimating Ending Inventory Retail Method of estimating Ending Inventory	Concept Overview Videos Smartbook Homework Quiz
Week 3	Chapter 10	Property, Plant, and Equipment and Intangible Assets; Acquisitions Valuation at Acquisition Lump-Sum Purchases Issuance of Security to Purchase Assets Donated Property Nonmonetary Exchanges Research and Development	Concept Overview Videos Smartbook Homework Quiz
Week 4	Chapter 11	Property, Plant, and Equipment and Intangible Assets; Utilization and Disposition Depreciation Methods Change in Estimate Partial Periods Asset Disposition Amortization of Intangible Assets Impairment of Value Subsequent Expenditures	Concept Overview Videos Smartbook Homework Quiz
Week 5	Chapters 8,9,10, and 11		Midterm (30%)
Week 6	Chapter 13	Current Liabilities and Contingencies Notes Payable Accrued Liabilities Liabilities from Advanced Collections Contingencies Payroll Liabilities	Concept Overview Videos Smartbook Homework Quiz
Week 7	Chapter 5	Time Value of Money Concepts Simple Interest Present Value of a Single Sum Present Value of an Annuity Future Value of a Single Sum Future Value of an Annuity	Concept Overview Videos Smartbook Homework Quiz
Week 8	Chapter 14:	Bonds and Long-Term Notes Bond Issuance Determining Interest Extinguishing Debt	Concept Overview Videos Smartbook Homework Quiz
Week 9			
Week 10			
Week 11	Chapter 18:	Shareholder's Equity Characteristics of Shareholders' Equity Issue of Capital Treasury Stock Preferred Stock Retained Earnings Cash Dividends Property Dividends Stock Dividends and Stock Splits	Concept Overview Videos Smartbook Homework Quiz
Week 12			
Week 13			
Final Exam	Chapters 13, 5, 14, and 18		Final Exam (30%)