

## **ACC 1200: Fundamentals of Accounting II (4 credit course)**

(Required for Accounting, Business Administration, Retail Merchandising – Prerequisite: ACC1100)

### **BULLETIN DESCRIPTION:**

This second-year course in fundamentals of accounting focuses on partnership and corporate accounting. It includes the preparation of the retained earnings, stockholders' equity, and cash flow statements. Other topics include accounting for receivables, payables, and long-term debt, with a focus on bonds payable. In addition, both financial statement analysis tools and differences between financial and managerial accounting are examined.

### **COURSE OBJECTIVES:**

1. Understand how to account for short- and long-term liabilities.
2. Learn about the advantages and disadvantages of a partnership and corporation.
3. Be able to prepare, analyze, and interpret financial statements of a partnership and corporation.
4. Learn how financial analysis can improve managerial decisions.

### **TEXT:**

***Fundamentals of Accounting Principles***, 25<sup>th</sup> Edition

Author: John Wild ISBN 9781266687808

CONNECT Access is MANDATORY.

Publisher offers discount through link to be provided before classes begin.

If you previously purchased Connect for ACC1100, you have access for 540 days and don't need to repurchase. Log into your account with the same username and password as before. If you need help retrieving your login credentials, contact McGraw-Hill tech support (800)331-5094.

### **GRADING:**

**Concept Overview Videos: 10%**

**Smartbook: 10%**

**Homework: 10%**

**Quizzes: 10%**

**Three Exams: 30%**

**Final Exam: 30%**

A= 94, B=84, C=74, D=60, F=< 60

## Class Schedule

	Chapters	Topics	
Week 1:	9	<b>Accounting for Receivables</b> Accounts Receivable Bad Debt Notes Receivable	Chapter Assignments
Week 2:	11	<b>Current Liabilities and Payroll Accounting</b> Current Liabilities Contingent Liabilities Short-Term Notes Payable Payroll Liabilities Estimated Liabilities	Chapter Assignments
Week 3:	9 and 11		<b>Exam 1 (10%)</b>
Week 4:	12	<b>Accounting for Partnerships</b> Formation Income and Loss Admissions and Withdrawals Liquidation	Chapter Assignments
Week 5:	13	<b>Accounting for Corporations</b> Contributed Capital Retained Earnings	Chapter Assignments
Week 6:	13	<b>Accounting for Corporations</b> Corporate Income Statement and Stockholders' Equity	Chapter Assignments
Week 7:	12 and 13		<b>Exam 2 (10%)</b>
Week 8:	14	<b>Long-Term Liabilities</b> Bonds Issuance Interest Expense	Chapter Assignments
Week 9:	14	<b>Long-Term Liabilities</b> Premium and Discount Amortization Bond Retirement	Chapter Assignments
Week 10:	14		<b>Exam 3 (10%)</b>
Week 11:	16	<b>Reporting the Statement of Cash Flows</b> Operating Activities Investing Activities Financing Activities	Chapter Assignments
Week 12:	16	<b>Reporting the Statement of Cash Flows</b>	Chapter Assignments
Week 13:	17	<b>Analysis of Financial Statements</b> Horizontal Analysis Vertical Analysis	Chapter Assignments
Week 14:	17	<b>Analysis of Financial Statements</b> Ratio Analysis	Chapter Assignments
<b>Final Exam:</b>			<b>Final (30%)</b>

## CONNECT – ASSIGNMENTS.

- There are 5 types of Connect assignments described below:
- Each assignment has a due date. Average time to complete varies by student and ranges from 30-60 minutes.

### 1. CONCEPT OVERVIEW VIDEOS

- These are short videos explaining key concepts from the text.
- After watching each video, answer the related question.

### 2. SMARTBOOK

- Smartbook requires you to answer questions directly from the chapter reading.

### 3. HOMEWORK

- These consist of end of chapter exercises in which you apply the concepts learned in the concept overview videos and Smartbook.

### 4. CHAPTER QUIZZES

- These are like the homework.
- Each Quiz may only be attempted **once** and is **timed**.

### 5. EXAMS

- There are 4 exams, which are like chapter quizzes but cover multiple chapters.
- There is only 1 attempt for each exam and is **timed**.

**Accounting Lab** offers free accounting help for students in Acc 11 and Acc 12.  
email [John.Hanley@kbcc.cuny.edu](mailto:John.Hanley@kbcc.cuny.edu)

### **Access-Ability Services:**

Individuals with disabilities who require academic accommodations should contact:  
<https://www.kbcc.cuny.edu/access-ability/>

### **Academic Integrity:**

Academic dishonesty is prohibited by CUNY and Kingsborough Community College and is punishable by penalties, including failing grades, suspension, and expulsion. Examples of academic dishonesty include, but are not limited to, cheating, plagiarism, internet plagiarism, obtaining unfair advantages, and falsification of records.

[https://www.kbcc.cuny.edu/studentaffairs/student\\_conduct/academic\\_integrity.html](https://www.kbcc.cuny.edu/studentaffairs/student_conduct/academic_integrity.html)