Kingsborough Community College Foundation

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Kingsborough Community College Foundation Fact Sheet

The Kingsborough Community College Foundation is the tax exempt 501(c)(3) philanthropic organization through which individuals, foundations and corporations can make tax exempt gifts to benefit our students, the faculty and the college. It is governed by an independent Board of Trustees elected on a rotating basis. The KCC Foundation Board of Trustees represents the commercial, financial, publishing, philanthropic, utilities, legal, real estate, health care, community development, and public relations industries of New York City. Alumni and college faculty and administrators also serve on the Board.

The Foundation receives critically needed financial support for student scholarships from our generous donors. Kingsborough students face many financial challenges as they pursue their degree. A significant number of KCC students are over the age of 20 (74.6%); work or care for children more than 20 hours each week (58%); and come from families whose annual incomes are below $30,000 (68%).

The following charts illustrate scholarship dollars raised, the distribution of scholarship funds, and the number of scholarships awarded over a six-year period:
The primary reason to give to Kingsborough Community College is a belief in our mission – to provide high quality education, and to support continuous improvements in all areas related to student learning; including faculty development and scholarship, instructional programs, student services, administrative and support staff, and improving the campus environment. Kingsborough has always depended upon the support of our alumni, retirees, community and friends - support for which we are deeply grateful.

There are many other ways you can support Kingsborough:

• **Create an endowed scholarship** with a minimum donation of $10,000 to support students year after year. The original donation amount is invested, and the proceeds are used to make scholarship awards. You can establish a named endowment in an area of importance to you, your family, or your company. You may add to the endowment at any time and determine the selection criteria for awarding the scholarships.

• **Create a limited duration scholarship** with a minimum donation of $5,000. A set amount is distributed each year until the gift is expended. Limited duration scholarships provide scholarship support for a specified period of time and are typically funded through a lump-sum contribution. You may add to the fund at your discretion as well as determine the selection criteria for awarding the scholarships.

• **Make a general scholarship donation** and support a deserving Kingsborough student as he/she pursues a college degree.

• **Make a general donation to the Foundation** and support the area of greatest need, whether that’s providing emergency funds to a student, a service-learning project, or faculty research.

• **Memorialize a friend or family member on “The Kingsborough Way,”** prominently located next to the Academic Village. Engraved bricks, bench plaques and newly planted trees are available to recognize KCC graduates, faculty, staff, students, family and friends, as well as business and corporate supporters:
  
  $1,100 | Ornemental Tree & Plaque ● $550 | Bench Plaque ● $250 | Double Brick ● $100 | Single Brick

• **Commemorate your gift** of $300 on our donor wall in the Leon M. Goldstein Performing Arts Center.

• **Make a planned gift** leaving a legacy that will change lives forever. From a bequest naming Kingsborough in your will to establishing a Charitable Gift Annuity, include the college in your estate plans and join the Kingsborough Beacon Society. Planned giving is a meaningful way to support present and future Kingsborough students, while providing a way for your legacy to live on through their achievements.

• **A Charitable Gift Annuity.** After making a gift of cash, marketable securities, or other assets to Kingsborough, you and/or one other individual you designate will receive fixed sums of money for life. Since a portion of your gift annuity will be utilized for charitable purposes, you will be entitled to a federal, and in some instances a state income tax deduction for the year in which you made the gift. Your annuity payments will also be subject to very favorable tax treatment. A Charitable Gift Annuity is a great way to make a gift to Kingsborough, and still receive an income for yourself or others.

• **Send a yearly contribution to the KCC Annual Fund.** The KCC Annual Fund, mailed out in the fall, is a crucial source of funding that allows the KCC Foundation to meet its most pressing needs.

• **Make a Matching Gift.** A matching gift is a great way for a donor to increase his or her contribution to the Kingsborough Community College Foundation. Matching gifts are provided by a donor’s employer (or his/her spouse’s employer) to a nonprofit organization in an equal or greater amount to the donor’s gift. The Benefits or Human Resources Office of the donor’s employer (or the donor’s spouse’s employer) will be able to provide necessary information on the company’s Matching Gift Program.

• **Make a Gift-In-Kind.** KCC accepts in-kind donations of equipment, books, etc., that can be used by the College in a meaningful way. Certain restrictions may apply to ensure that tax regulations and college policies are satisfied. Shipping and handling costs necessary to accept the gift must be considered, as well as the gift’s long term viability to maintain, store or insure it. Individuals and representatives of businesses or corporations interested in making in-kind donations are asked to submit an in-kind donation form.

PLEASE CONSIDER HELPING: If you would like to explore ways to assist our students, please contact Dr. Elizabeth Basile, Associate Dean for College Advancement, at (718)368-4539 or ebasile@kbcc.cuny.edu.