There are two types of Federal Direct Loans: The Subsidized Loan and the Unsubsidized Loan. You will automatically be considered for a Subsidized Loan. *To be considered for an Unsubsidized Loan place a check mark next to it.* Remember that interest is accrued on the Unsubsidized Loan from the day the funds are disbursed until the day the loan is paid in full.

_____ Direct Subsidized Loan

I am requesting an **INCREASE** of my Direct Loan for $ ______________

Check Here

[ ] Fall  [ ] Spring

Amount

_____ Direct Unsubsidized Loan

I am requesting a **DECREASE** of my Direct Loan for $ ______________

Check Here

[ ] Fall  [ ] Spring

Amount

_____ I am requesting a **CANCELLATION** of my Direct Loan for $ ______________

Check Here

[ ] Fall  [ ] Spring

**Please note if the Loan has already disbursed and a refund has been applied to your account, you may have a balance due to the College.**

**Applicant Certification:** My signature below certifies that I understand: 1) this adjustment form is not a Master Promissory Note (MPN); 2) that I have completed Direct Loan Entrance Counseling before submitting my request; 3) the Financial Aid Office will determine my eligibility for Federal Direct Loans; 4) my Federal Direct Loan request cannot be processed until the Financial Aid Office has received the results of my 2015-2016 FAFSA, collected all required documentation, and determined my application information to be correct; 5) I must maintain half-time enrollment (6 credits) in order to receive any disbursement of Direct Loan funds; 6) the Direct Loan amount cannot exceed my cost of attendance (COA) minus any other financial aid awarded; 7) my loan may be reduced at any time due to a change in enrollment or financial aid eligibility; and 8) the Bursars’ Office will make any necessary deductions from my Federal Direct Loan to pay my remaining tuition liability before I receive the balance of the funds.

____________________________  _______________________
Student’s Signature  Date

CERTIFIED BY: __________________________  DATE: ______________