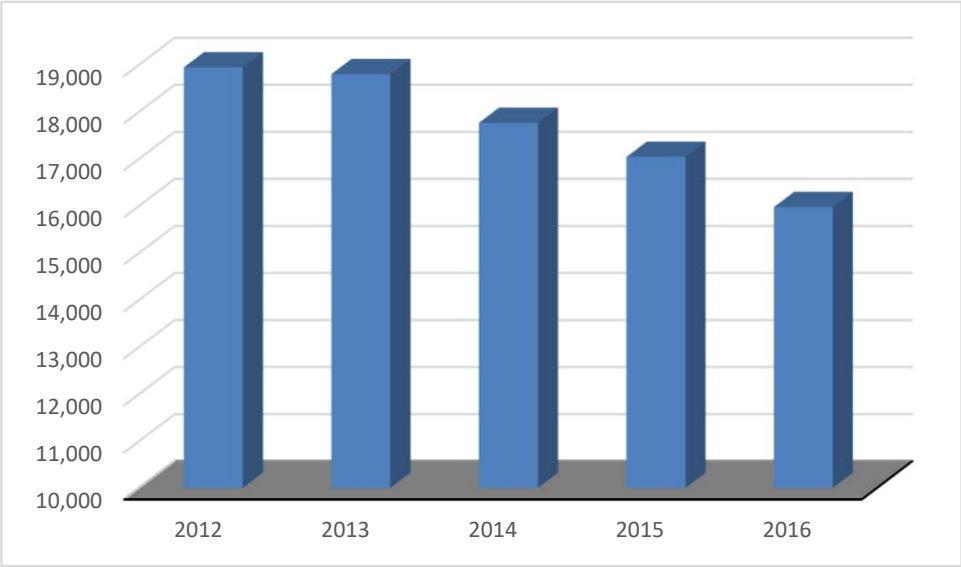


Credit Students
Enrollment Headcount
Fall 2012 to Fall 2016



| 2012 | 2013 | 2014 | 2015 | 2016 |
|--------|--------|--------|--------|--------|
| 18,936 | 18,793 | 17,758 | 17,033 | 15,968 |