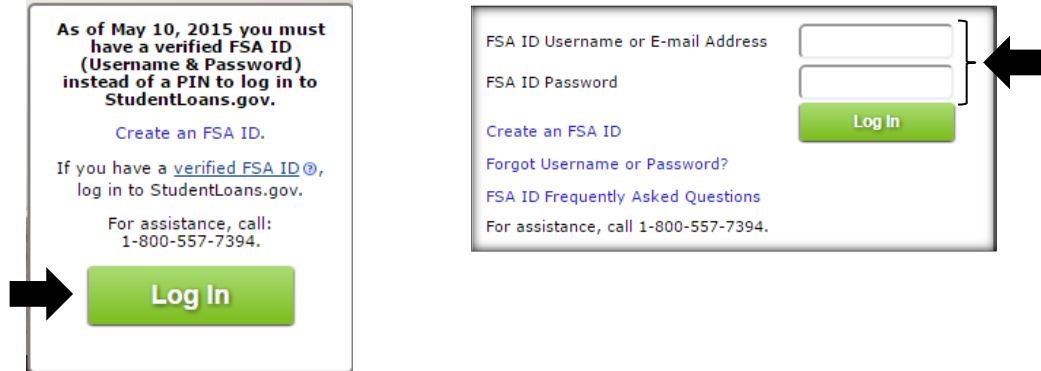
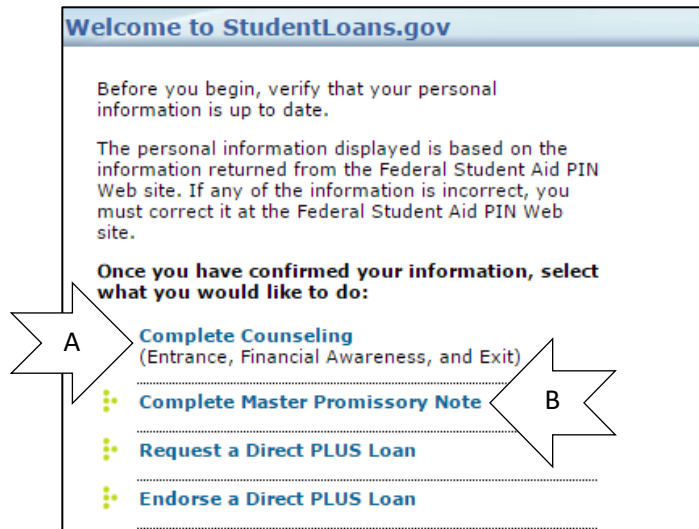


PROCEDURES FOR OBTAINING A DIRECT PARENT PLUS LOAN

- 1) Fill out the 2018-2019 Free Application For Federal Student Aid (FAFSA) at: <https://fafsa.gov>
 - I. If the student is selected for Verification, all the required paperwork must be submitted and finalized before the loan can be processed.
- 2) Visit <https://studentloans.gov> and log in using your FSA ID (Username) or verified Email Address & Password (Parents Only)



- 3) Complete: PLUS Counseling (→ A) & a Master Promissory Note Parent PLUS (MPN) (B ←)
 - I. Do not confuse Financial Awareness with Entrance Counseling.



- 4) Complete the Federal Direct Parent PLUS Loan Request Form (attached)

*Please Note: The interest rate for **New** Parent Plus Loans is **7.00%**.

*****Students are strongly advised to borrow from the Federal Direct (Subsidized and Unsubsidized) Loan program first. If additional loan funds are still needed, we suggest the Federal Direct PLUS (for the parents of dependent students). We advise families to exhaust all federal loan options before using private education loans.**

Federal Direct PARENT PLUS Loan Application

Student's Information

STUDENT'S LAST NAME _____ STUDENT'S FIRST NAME _____ MI _____
 XXX - XX - _____
 STUDENT'S SS# _____ STUDENT'S CUNYFIRST ID # _____ DATE OF BIRTH _____

Borrower Information; to be completed by the Parent Borrower

Name: _____
 LAST NAME FIRST NAME MI
 Date of Birth: ____/____/____
 MM DD YYYY
 Marital Status: Single Married Divorced Widowed As of Date: _____
 Gender: Female Male
 Social Security Number: _____ - _____ - _____
 Address: _____
 NUMBER/STREET APT# CITY STATE ZIP
 Phone: (____) _____ - _____
 Email: _____@_____
 Relationship to Student: _____
 Citizen: Yes No If you answered NO, are you a permanent resident of the U.S.? Yes No
 If you are a permanent resident, alien registration number: A- _____
 Driver's License Issuing State: _____ License #: _____

Loan Amount Requested

For each academic year, you may borrow up to (but not more than) KBCC's cost of attendance, minus the amount of other financial assistance the student receives. KBCC determines the cost of attendance based on federal guidelines. It is important not to borrow more that you can afford to repay, even if you are eligible to borrow more.

Requested Loan Amount: \$ _____

(Loan Period: Loan requests are processed for the Fall 2018/Spring 2019 semesters. Loan disbursements will be made in two equal payments/installments for the loan period certified.)

Credit Balance Option

Your Direct PLUS Loan will first be applied to the student's school account to pay for tuition and fees, room and board (if applicable), and if you provide authorization, other educationally related charges. Any loan amount that remains after these charges have been paid is called a credit balance. You may choose to have the school pay the credit balance to you or to the student.

If there is a credit balance (refund) after your Direct PLUS Loan has been applied to the student's account, to whom do you want the school to pay the credit balance?

Parent (*Myself*) The Student

Parent's Certification: Your signature below certifies that you understand that this request form is not a promissory note. The promissory note needs to be completed by the parent online by visiting: www.Studentloans.gov.

No request for a Direct Loan can be processed until the Office of Financial Aid has received the results of your child's/the student's 2018-2019 FAFSA; collected any required documentation; and determined the application information to be correct.

Federal Student Aid & City University of New York policy requires that students maintain half-time (6 Credits) in order to receive the disbursement of Direct Loan Funds.

Parent's Signature: _____ Date: _____

*****Office use only*****
 Parent's Emplid #: _____

Received by: _____
 Date: _____