## CURRICULUM DATA TRANSMITTAL SHEET

DEPARTMENT $\qquad$ Business DATE 9/18/19

Title of Course or Degree Change: _A.S. in Business Administration and A.S. in Accounting
Changes) Initiated: (Please check)

| $\square$ Letter of Intent | $\square$ Proposal |
| :--- | :--- |
| $\square$ Closing of Degree Program | $\square$ Proposal (Letter of Intent sent previously) |
| $\square$ New Course* | $\boxed{x}$ Change in Degree Requirements |
| $\square$ New 82 Course | $\square$ Change in Degree Requirements (adding concentration) |
| $\square$ New Certificate Program | $\square$ Change in Discipline Code |
| $\square$ Change in Pre/Co-Requisite | $\square$ Change in Description |
| $\square$ Deletion of Course | $\square$ Change in Course Titles, Numbers, Credits \&/or Hours |
| $\square$ Other (please describe): |  |

## PLEASE ATTACH PERTINENT MATERIAL TO ILLUSTRATE AND EXPLAIN ALL CHANGES

I. DEPARTMENTAL ACTION

Action by Department and/or Departmental Committee, if required:
Date approved 9/18/19


Signature, Department Chairperson:

II. PROVOST ACTION

Provost to act within 30 days of receipt and forward to College-wide Curriculum Committee exercising one of the following options:
A. Approved
B. Returned to department with comments

Recommendations (if any): $\qquad$
Signature, Provost: $\qquad$ Date: $\qquad$
III. CURRICULUM SUB-COMMITTEE RECOMMENDATIONS (*FOR NEW COURSES ONLY):
A. Approved $\square$ B. Tabled $\square$ (no action to be taken by Curriculum Committee)

Recommendations (if any): $\qquad$
Signature, Sub-Committee Chair: $\qquad$ Date: $\qquad$

## IV. COLLEGE-WIDE CURRICULUM COMMITTEE ACTION

Committee to act within 30 days of receipt, exercising one of the following options:

| A. | Approved | $\square$ (forwarded to Steering Committee) |
| :--- | :--- | :--- |
| B. | Tabled | $\square$ (Department notified) |
| C. | Not Approved | $\square$ (Department notified) |

Signature, Chairperson of Curriculum Committee $\qquad$ Date: $\qquad$

## KINGSBOROUGH <br> COMMUNITYCOLIERGE <br> * DREAMS BEGIN HERE *

To: Provost Joanne Russell, Dr. Edward Martin, and Ms. Amanda Kalin
From: Jeffrey Lax, Chair, Department of Business
Date: September 18, 2019
Subject: New Course Proposal and Degree Change in Business Administration and Accounting

The Department of Business is proposing to add a new course with strong transfer prospects that may be taken to satisfy a business elective option within the A.S. degrees in Business Administration or Accounting. The course, Principles of Financial Management has been developed at the urging of Brooklyn College and will improve transfer prospects of B.A. and Accounting students who transfer from Kingsborough to Brooklyn College and other senior colleges.

## New Course Proposed: ECO 2200: Principles of Financial Management

Course Description: This course will introduce students to key financial concepts and the application of financial analysis in making sound business decisions. Topics include: time value of money, risk and rates of return, asset valuation, capital budgeting, and capital structure. Students will gain understanding of financial assets, financial markets, financial intermediaries and the banking system. Students will also understand financial statements (i.e. balance sheet, income statement, and cash flow statement) published by corporations and the various ratios utilized by investors. Upon completion of this course, students will understand and apply these concepts and skills in business decisions.

## Degree Changes: A.S. in Business Administration and A.S. in Accounting

The Business Administration and Accounting degrees will be updated to include the new ECO 2200 course option within each degree' elective section. The degree changes provide a flexible option for students which will enhance articulation prospects for those who transfer to Brooklyn College and other senior colleges.

## Rationale for Change:

The Business Administration and Accounting degree programs propose the development of a new course (Principles of Financial Management- ECO 2200) that corresponds to the industry demand and requirements of transferee schools for an understanding of the fundamentals of finance. Upon completing this course, students will have an understanding of finance, financial markets and securities, apply time value of money principles and capital budgeting techniques to evaluate investment projects, as well as demonstrate the impact of taxes on a firm's capital structure. Students will be equipped with a valuable knowledge in making educated financial decisions in their future business and/or personal life. Furthermore, students will have the option to transfer their credits to a four-year school to pursue a Bachelors in the field that may enhance their career advancement, such as finance, accounting, management, or economic

## CURRENT

| Add/Delete/Change | A.S. Business Administration |  |
| :---: | :---: | :---: |
|  | HEGIS code: 5002.00 |  |
|  | Program code: 01050 |  |
|  |  |  |
|  | CUNY CORE | CREDITS |
|  |  |  |
|  | REQUIRED CORE: (4 Courses, 12 Credits) | 12 |
|  | When Required Core courses are specified for a category, they are strongly suggested and/or required for the major. |  |
|  | ENG 1200 | 3 |
|  | ENG 2400 | 3 |
|  | Mathematical and Quantitative Reasoning | 3 |
|  | MAT 2200 - Business Statistics** |  |
|  | Life and Physical Sciences* | 4 |
|  |  |  |
|  | FLEXIBLE CORE (6 Courses, 18 Credits) | 18 |
|  | When Flexible Core courses are specified for a category, they are strongly suggested and/or required for the major. One (1) course from each Group A to E and one (1) additional course from any group |  |
|  | A. World Cultures and Global Issues |  |
|  | It is recommended that students planning to transfer to Brooklyn College's BBA program take PHI 6800 - Ethical Problems in Business and Society |  |
|  | B. U.S. Experience In Its Diversity |  |
|  | C. Creative Expression |  |
|  | D. Individual \& Society |  |
|  | ECO 1200- Macroeconomics * |  |
|  | ECO 1300- Microeconomics * |  |
|  | E. Scientific World |  |
|  |  |  |
|  | DEPARTMENT REQUIREMENTS (9 to 11 Courses, 29 to 35 Credits) |  |
|  | ACC 1100 - Fundamentals of Accounting I | 4 |
|  | ACC 1200 - Fundamentals of Accounting II | 4 |
|  | BA 1100 - Fundamentals of Business | 3 |
|  | BA 1200 - Business Law I | 3 |
|  | BA 1400 - Principles of Marketing | 3 |
|  | BA 3100 - Organizational Behavior and Management | 3 |
|  | BA 6000 - Introduction to Computer Concepts | 3 |
|  | ECO 1200 - Macroeconomics | 3 |
|  | ECO 1300 - Microeconomics | 3 |
|  |  |  |
|  | AND |  |


|  | IF ECO 1200 or ECO 1300 is taken to satisfy Pathways Flexible Core, THEN choose one (1) of the following courses. IF BOTH ECO 1200 and ECO 1300 are taken to satisfy Pathways Flexible Core, then choose two (2) of the following courses: |  |
| :---: | :---: | :---: |
|  | BA 1300 - Business Law II or | 3 |
|  | BA 6100 - Spreadsheet Applications in Business or | 3 |
|  | ECO 1400 - Money and Banking or | 3 |
| ADD | ECO 2200 - Principles of Financal Management | 3 |
|  | ELECTIVES: | 1 |
|  | 1 credit sufficient to meet required total of 60 |  |
|  |  |  |
|  | TOTAL CREDITS: 60 | 60 |
|  |  |  |
|  |  |  |
|  | NOTE: |  |
|  | **This is a 4-credit course. For Financial Aid, TAP will count 3 credits towards your degree requirements. Additional credit(s) will go towards electives, if available. Consultation with a program advisor to address financial aid and academic planning is highly recommended. |  |
|  | *It is HIGHLY RECOMMENDED that students take both ECO 1200 and ECO 1300 to satisfy the Pathways Flexible Core courses. However, if neither course is used within the Pathways Flexible Core, both must be taken within the major and no optional courses will be required. |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

## PROPOSED

| Add/Delete/Change | A.S. Business Administration |  |
| :---: | :---: | :---: |
|  | HEGIS code: 5002.00 |  |
|  | Program code: 01050 |  |
|  |  |  |
|  | CUNY CORE | CREDITS |
|  |  |  |
|  | REQUIRED CORE: (4 Courses, 12 Credits) | 12 |
|  | When Required Core courses are specified for a category, they are strongly suggested and/or required for the major. |  |
|  | ENG 1200 | 3 |
|  | ENG 2400 | 3 |
|  | Mathematical and Quantitative Reasoning | 3 |
|  | MAT 2200 - Business Statistics** |  |
|  | Life and Physical Sciences* | 4 |
|  |  |  |
|  | FLEXIBLE CORE (6 Courses, 18 Credits) | 18 |
|  | When Flexible Core courses are specified for a category, they are strongly suggested and/or required for the major. One (1) course from each Group A to E and one (1) additional course from any group |  |
|  | A. World Cultures and Global Issues |  |
|  | It is recommended that students planning to transfer to Brooklyn College's BBA program take PHI 6800 - Ethical Problems in Business and Society |  |
|  | B. U.S. Experience In Its Diversity |  |
|  | C. Creative Expression |  |
|  | D. Individual \& Society |  |
|  | ECO 1200- Macroeconomics * |  |
|  | ECO 1300- Microeconomics * |  |
|  | E. Scientific World |  |
|  |  |  |
|  | DEPARTMENT REQUIREMENTS (9 to 11 Courses, 29 to 35 Credits) |  |
|  | ACC 1100 - Fundamentals of Accounting I | 4 |
|  | ACC 1200 - Fundamentals of Accounting II | 4 |
|  | BA 1100 - Fundamentals of Business | 3 |
|  | BA 1200 - Business Law I | 3 |
|  | BA 1400 - Principles of Marketing | 3 |
|  | BA 3100 - Organizational Behavior and Management | 3 |
|  | BA 6000 - Introduction to Computer Concepts | 3 |
|  | ECO 1200 - Macroeconomics | 3 |
|  | ECO 1300 - Microeconomics | 3 |
|  |  |  |
|  | AND |  |



