### KINGSBOROUGH COMMUNITY COLLEGE The City University of New York

### CURRICULUM DATA TRANSMITTAL SHEET

DED		
DEPA	ARTMENT Business	DATE/18/19
		e: <u>A.S. in Business Administration and A.S. in Accounting</u>
	<u>Change(s) Initiated:</u> (Please check)	
	Letter of Intent	Proposal
	Closing of Degree Program	Proposal (Letter of Intent sent previously)
	New Course*	Change in Degree Requirements
	New 82 Course	Change in Degree Requirements (adding concentration)
	New Certificate Program	Change in Discipline Code
	<ul> <li>Change in Pre/Co-Requisite</li> <li>Deletion of Course</li> </ul>	<ul> <li>Change in Description</li> <li>Change in Course Titles, Numbers, Credits &amp;/or Hours</li> </ul>
		Change in Course Thies, Numbers, Credits &/or Hours
	PLEASE ATTACH PERTINENT MATEI	RIAL TO ILLUSTRATE AND EXPLAIN ALL CHANGES
I.	DEPARTMENTAL ACTION	
	Action by Department and/or Depa	artmental Committee, if required:
	Date approved <u>9/18/19</u>	Signature, Committee Chairperson:
	Signature, Department Chairperso	nn -
	Signature, Department Chairperso	n:
II.	PROVOST ACTION	
		pt and forward to College-wide Curriculum Committee
	exercising one of the following option	
	A. Approved D B	3. Returned to department with comments <b>D</b>
	Recommendations (if any):	
	Signature, Provost:	Date:
		3
III.	CUDDICULUM SUD COMMITTEE	E RECOMMENDATIONS (* FOR NEW COURSES ONLY):
111.		
	A. Approved D B.	Tabled 🔲 (no action to be taken by Curriculum Committee)
	Recommendations (if any):	
	Signature, Sub-Committee Chair:	Date:
IV.	COLLEGE-WIDE CURRICULUM	α σομμάττετε α στιον
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	Committee to act within 30 days of re	ecceipt, exercising <b>one</b> of the following options:
	`	ed to Steering Committee)
		nent notified)
	C. Not Approved D (Departm	nent notified)
	Signature, Chairnerson of Curricul	lum CommitteeDate:
	Signature, Champerson of Curricu	Jan Committee

To: Provost Joanne Russell, Dr. Edward Martin, and Ms. Amanda Kalin

From: Jeffrey Lax, Chair, Department of Business

Date: September 18, 2019

Subject: New Course Proposal and Degree Change in Business Administration and Accounting

The Department of Business is proposing to add a new course with strong transfer prospects that may be taken to satisfy a business elective option within the A.S. degrees in Business Administration or Accounting. The course, Principles of Financial Management has been developed at the urging of Brooklyn College and will improve transfer prospects of B.A. and Accounting students who transfer from Kingsborough to Brooklyn College and other senior colleges.

#### New Course Proposed: ECO 2200: Principles of Financial Management

Course Description: This course will introduce students to key financial concepts and the application of financial analysis in making sound business decisions. Topics include: time value of money, risk and rates of return, asset valuation, capital budgeting, and capital structure. Students will gain understanding of financial assets, financial markets, financial intermediaries and the banking system. Students will also understand financial statements (i.e. balance sheet, income statement, and cash flow statement) published by corporations and the various ratios utilized by investors. Upon completion of this course, students will understand and apply these concepts and skills in business decisions.

#### Degree Changes: A.S. in Business Administration and A.S. in Accounting

The Business Administration and Accounting degrees will be updated to include the new ECO 2200 course option within each degree' elective section. The degree changes provide a flexible option for students which will enhance articulation prospects for those who transfer to Brooklyn College and other senior colleges.

#### **Rationale for Change:**

The Business Administration and Accounting degree programs propose the development of a new course (Principles of Financial Management- ECO 2200) that corresponds to the industry demand and requirements of transferee schools for an understanding of the fundamentals of finance. Upon completing this course, students will have an understanding of finance, financial markets and securities, apply time value of money principles and capital budgeting techniques to evaluate investment projects, as well as demonstrate the impact of taxes on a firm's capital structure. Students will be equipped with a valuable knowledge in making educated financial decisions in their future business and/or personal life. Furthermore, students will have the option to transfer their credits to a four-year school to pursue a Bachelors in the field that may enhance their career advancement, such as finance, accounting, management, or economic

# CURRENT

Add/Delete/Change	A.S. Accounting	
	HEGIS code: 5002.00	
	Program code: 01045	
	CUNY CORE	CREDITS
	REQUIRED CORE: (4 Courses, 12 Credits)	12
	When Required Core courses are specified for a category, they are strongly suggested and/or required for the major.	
	ENG 1200	3
	ENG 2400	3
	Mathematical and Quantitative Reasoning	3
	MAT 2200 - Business Statistics**	
	Life and Physical Sciences*	4
	FLEXIBLE CORE (6 Courses, 18 Credits)	18
	When Flexible Core courses are specified for a category, they are strongly suggested and/or required for the major. One (1) course from each Group A to E and one (1) additional course from any group	
	A. World Cultures and Global Issues	
	B. U.S. Experience In Its Diversity	
	C. Creative Expression	
	D. Individual & Society	
	ECO 1200- Macroeconomics *	
	ECO 1300- Microeconomics *	
_	E. Scientific World	
	DEPARTMENT REQUIREMENTS (9 to 11 Courses, 29 to 36 Credits)	
	ACC 1100 - Fundamentals of Accounting I	4
	ACC 1200 - Fundamentals of Accounting II	4
	ACC 2100 - Intermediate Accounting I	3
	ACC 2200 - Intermediate Accounting II	3
	BA 1100 - Fundamentals of Business	3
	BA 1200 - Business Law I	3
	BA 6000 - Introduction to Computer Concepts	3
	ECO 1200 - Macroeconomics	
	ECO 1200 - Macroeconomics	3
		3
	AND	

# CURRENT

	IF ECO 1200 or ECO 1300 is taken to satisfy Pathways Flexible Core, THEN choose	
	one (1) of the following courses. IF BOTH ECO 1200 and ECO 1300 are taken to	
	satisfy Pathways Flexible Core, then choose two (2) of the following courses:	
	BA 1300 – Business Law II <b>or</b>	3
	BA 6100 – Spreadsheet Applications in Business <b>or</b>	3
	ECO 1400 – Money and Banking <b>or</b>	3
ADD	ECO 2200 - Principles of Financal Management or	3
	ACC 3100 – Cost Accounting** or	4
	ACC 6000 – Microcomputer Accounting Applications	3
		•
	ELECTIVES:	1
	1 credit sufficient to meet required total of 60	
	TOTAL CREDITS: 60	60
	NOTE: **This is a 4-credit course. For Financial Aid, TAP will count 3 credits towards	
	your degree requirements. Additional credit(s) will go towards electives, if available.	
	Consultation with a program advisor to address financial aid and academic planning is	
	highly recommended.	
	*It is <b>HIGHLY RECOMMENDED</b> that students take both ECO 1200 and ECO 1300 to	
	satisfy the Pathways Flexible Core courses. However, if neither course is used within	
	the Pathways Flexible Core, both must be taken within the major and no elective credits	
	will be required.	

## PROPSED

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	BA 1200 - Business Law I	3
	BA 6000 - Introduction to Computer Concepts	3
	ECO 1200 - Macroeconomics	3
	ECO 1300 - Microeconomics	3
		5
	AND	

## PROPSED

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one (1) of the following courses. IF BOTH ECO 1200 and ECO 1300 are taken to	
satisfy Pathways Flexible Core, then choose two (2) of the following courses:	
BA 1300 – Business Law II <b>or</b>	3
BA 6100 – Spreadsheet Applications in Business or	3
ECO 1400 – Money and Banking or	3
ECO 2200 - Principles of Financal Management or	3
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