BULLETIN DESCRIPTION: Study of financial accounting, accounting standards, and the conceptual framework underlying financial accounting. Review of the accounting information system, and the accounting cycle as applied to corporations. Preparation and understanding of the major financial statements—the classified balance sheet, income statement, statement of retained earnings, and statement of cash flows; Cash and receivables. Revenue recognition, and calculation of Earnings per Share are also covered.

A. OUTCOMES: Students will...
1. Identify the objectives of Financial Reporting
2. Identify the need for accounting standards and the standard setting bodies.
3. Explain the meaning of GAAP and the basic principles of accounting.
4. Define the basic elements of financial statements.
5. Identify the qualitative characteristics of financial information.
7. Prepare a classified Balance Sheet with appropriate disclosures.
9. Explain the reporting of Other Comprehensive Income.
10. Calculate and report earnings per share.

B. REQUIRED RESOURCES: Bring to every class:
1. Intermediate Accounting: Principles & Analysis, 14th Ed. Kieso (see purchasing options on reverse)
2. Accounting Paper and calculator.

C. METHODS OF INSTRUCTION:
1. Classroom Review of Text Material
2. Demonstration of concepts and techniques.
3. Illustration of examples and problems.
4. Review of selected homework
5. Blackboard resources and assignments

D. METHODS OF EVALUATION:
   Homework, 15%
   Exams, Quizzes (Practice Set will replace a low test score) 60%
   Final examination 25%
   Class Participation Extra Credit

   Grading Scale: = 94%, B=84%, C=74%, D=60%, F< 60%.

   Minimum GPA of 60% is required to pass this class.
   Check your GPA on Blackboard: See my grades.

EXTRA HELP: Students attending tutoring can earn extra credit points on their exams. Points are added at the end of the semester.
• Accounting Lab, work Independently
• Free Peer tutoring is available in the library L601.

E. TOPICS: (see learning objectives)
1. Financial Accounting and Accounting Standards
3. The Accounting Information System
4. Balance Sheet
5. Income Statement
6. Cash Flows Statement
7. Earnings Per Share
8. Cash and Accounts Receivables
9. Ethics

F. COURSE TRANSFERABILITY:
   Varies by college, Contact advisement office

G. SELECTED BIBLIOGRAPHY:
1. AICPA Journal of Accountancy, monthly
2. NYSSCPA CPA Journal, monthly

H. ADDITIONAL NOTES:
1. 6-absence limit! More than 6 may result in WU. Each lateness = 1/2 absence, 1-point deduction from average for EACH absence over 4. Continued absences may result in WU.
2. NO make-ups exams!
3. Texting during class is distracting, unprofessional, and discourteous. Cell phone MUST be silent during class -and turned OFF during exams!
4. Extra credit assignments are not a substitute for required assignments!
5. Ethical behavior is expected, students sharing work will share a 0! See KCC policy at www.kingsborough.edu.
6. Access-Ability Services: (D205, 718-368-5175) provides appropriate accommodations and assistance to students with disabilities. Contact them if needed.
7. Civility and respect for others is essential in an academic environment. Any acts of harassment and/or discrimination based on race, gender, age, sexual orientation, religion, or ability will not be tolerated.

I. BLACKBOARD:
   Power Points, class handouts, grade book, practice quizzes and announcements are available on Blackboard: www.cuny.edu
   Emails are sent to your student mail. CHECK IT often or forward to a frequently checked address.
   Blackboard and Student mail HelpDesk@Student.Kingsborough.edu or visit L-117
   Help Desk 718-368-6679 or 212-541-0981
HOMEWORK (15% of grade): Completion of homework on a timely basis is one of the most important factors in succeeding in this course. Complete all Homework using Wiley Plus which is accessed from blackboard. An access code, included with the purchase of a new textbook, is required. The first two weeks of access are free. Alternatively, students may purchase an e-book that includes access to the full version of the text and includes Wiley plus (additional instructions on Blackboard). If you do not have a reliable computer available, use KBCC labs.

Wiley plus will automatically grade your assignments so you can see immediately if you are correct. Homework assignments are not reviewed during class. You can begin an assignment, save it, and resume working on it at another time. Once graded, solutions can be viewed. Assignments not completed by their due date will be penalized 10%. Optional unlimited exercises and quizzes can be completed for additional practice and will be added to your homework grade. Students will work on similar assignments in small groups during class.

GETTING STARTED:

1. Log onto Blackboard class web site: http://www.cuny.edu

2. TAKE SYLLABUS QUIZ (assignments) on Blackboard. Questions are based upon the syllabus and the Blackboard and Business dept. web sites so carefully read this syllabus and explore the website before attempting the quiz. Use CUNY Portal user name and password to access Blackboard.

3. Post Introductory Message to discussion board

4. PURCHASE text or online access and register for WILEY PLUS. 

   **Textbook Options**
   a) Purchase new textbook which includes a Wiley plus access code OR
   b) Purchase a Wiley plus access code with includes an e-book.